

# ADDENDUM TO THE ADVANCE PORTFOLIO TERMS AND CONDITIONS – ADDITIONAL TERMS THAT APPLY TO THE ADVANCE JUNIOR RETIREMENT ACCOUNT

## Launch offer

To launch our suite of junior products available through the Advance Junior Portfolio, we'll reimburse the £75 annual charge we take from Advance Junior Retirement Accounts opened from 14 January 2019.

## Eligibility

This offer only applies to the Junior Retirement Account and will end when the child reaches age 18.

## How we will reimburse the charge

We'll reimburse £18.75 each quarter as cash to the Junior Retirement Account, in the same month that we take the charge. If the child reaches 18 before 31 October 2021, we'll reimburse a proportion of the charge based on the number of days in the quarter they held the Junior Retirement Account.

The first time we reimburse the charge, the amount will be proportionate to the number of days the Junior Retirement Account has been open.

You'll notice the charge will still appear on your charges information document and illustration. This is because the account may not always meet the eligibility criteria. The current criteria is the account holder either reaches 18 or the offer ends. As the illustration is projected to retirement age the refunding of the charge only happens for a proportion of the illustration time.

**Advance by Embark reserves the right to terminate this launch offer early in the event of a product reprice where the reprice means your charges are lower overall.**

## Offer end date

We will not reimburse any charges taken after 31 October 2021.

## More information

Please speak to your adviser for more information about the launch offer, or see sections A14 and B6 of the Advance Portfolio terms and conditions for information about the Retirement Account charge.

